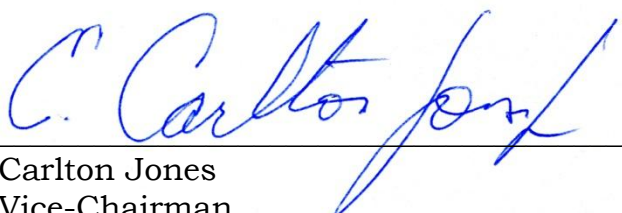


# **Carlisle-Nicholas County Industrial Development Authority**

Meeting Minutes – April 11, 2011

1. Meeting was called to order by Chairman Duane Kenney. Authority members present were Duane Kenney, Carlton Jones, Wes Berry, Paul Mulhollem, Bascom Sorrell, Bob Sparks, and Kenneth Lyons. Members Absent: Kevin Booth. Guest present was Steve Scalf of the Carlisle Courier.
2. Paul Mulhollem made a motion to approve the minutes of the March Regular Meeting. Bob Sparks seconded the motion, with the motion unanimously approved.
3. Carlton Jones made a motion to approve the March 2011 Financial Statements. Motion was seconded by Paul Mulhollem. Motion was passed unanimously.
4. Second reading of the amended by-laws was presented by Chairman Duane Kenney. Changes officially move the meeting time to 5 p.m. from previous 4 p.m.; move the meeting place to the County Courthouse; take the secretary duties and return them to the Treasurer; as well as move the official office of the Board to the third floor of the Nicholas County Courthouse. Duane Kenney made a motion to approve the changes to the by-laws, with the motion seconded by Bascom Sorrell. Motion was passed.
5. Chairman Duane Kenney reported that Metavation LLC made their March rental payment, but were again in default on their April rental payment. Carlton Jones presented a legal opinion from County Attorney Dawn Letcher indicating the Board could at anytime begin eviction proceedings because of their repeated defaults on the rental payment. A lengthy discussion ensued regarding evicting the tenant and giving up the \$5,000 monthly rental.
6. Paul Mulhollem recommended the board establish a business plan to subdivide the current facility into sections to allow opportunities for start-up industrial businesses to have a place to develop their business. He also proposed the board consider hiring someone with expertise in that area to recruit businesses to the area. The board decided to revisit the matter at the next meeting.
7. Duane Kenney reported the board members had made an inspection of their Metavation LLC leased property, and discovered several minor leaks and a leak that concerned the members in the front office portion of the meeting. Bascom Sorrel was to get with Mike Pryor to inspect the leak, and work on getting an estimate to make the necessary repairs. The leak was sufficient it could not be put off until the next meeting. Chairman would either call a special meeting to deal with the matter, or get board approval by email.

8. Duane Kenney reported he had received the appropriate liability insurance from the contractor selected to mow the 1.6 acres at the Authority property next to the Metavation LLC leased property.
9. Duane Kenney reported that Marlene Duffy, Development Representative, Cabinet for Economic Development, had spoken to the owners of Equine Textiles to discuss what assistance they might need for the cabinet, and would see what was available.
10. Duane Kenney recommended board members check out the latest recommendations for Public and Non Profit boards from State Auditor Crit Luallen. He would send members a link to the appropriate webpage.
11. Motion to adjourn was made by Chairman Duane Kenney, and seconded by all.

  
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Carlton Jones  
Vice-Chairman

April 18, 2011

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Date